

TTM TECHNOLOGIES, INC.

Selected Financial Information

(In thousands, except per share data)

	Fourth Quarter		Full Year		
	2001	2000	2001	2000	2000 Adjusted*
CONSOLIDATED STATEMENTS OF INCOME					
Net sales	\$ 25,427	\$ 60,509	\$ 128,989	\$ 203,729	\$ 203,729
Cost of goods sold	20,604	32,719	92,235	127,137	127,137
Gross profit	4,823	27,790	36,754	76,592	76,592
Operating expenses:					
Sales and marketing	1,411	3,217	7,272	10,156	10,156
General and administrative	1,347	2,876	5,435	8,305	8,305
Amortization of intangibles	1,202	1,202	4,808	4,810	4,810
Amortization of deferred retention bonus	-	-	-	5,470	1,387
Management fees	-	-	-	2,150	650
Total operating expenses	3,960	7,295	17,515	30,891	25,308
Operating income	863	20,495	19,239	45,701	51,284
Interest expense	(543)	(979)	(2,644)	(12,176)	(12,176)
Amortization of debt issuance costs	(11)	(11)	(41)	(742)	(742)
Interest income and other, net	100	57	629	181	181
Income before income taxes and extraordinary item	409	19,562	17,183	32,964	38,547
Income tax benefit (provision)	(134)	(6,831)	(6,189)	1,900	(13,854)
Income before extraordinary item	275	12,731	10,994	34,864	24,693
Extraordinary item, net of taxes	-	-	-	(6,792)	-
Net income	275	12,731	10,994	28,072	24,693
Earnings per common share before extraordinary items (EPS):					
Basic	\$ 0.01	\$ 0.34	\$ 0.29	\$ 1.09	\$ 0.77
Diluted	0.01	0.33	0.28	1.02	0.72
Cash (diluted)**	0.04	0.36	0.41	1.16	0.86
Earnings per common share after extraordinary items (EPS):					
Basic	0.01	0.34	0.29	0.88	0.77
Diluted	0.01	0.33	0.28	0.82	0.72
Cash (diluted)**	0.04	0.36	0.41	0.96	0.86
Weighted average common shares:					
Basic	37,593	37,274	37,482	31,919	31,919
Diluted	38,917	39,142	38,899	34,166	34,166

* Excluding costs associated with the buyout of compensation and management contracts, extraordinary item related to the extinguishment of debts and tax benefits related to our IPO.

** Fully diluted EPS plus amortization of intangibles

	12/31/01	12/31/00
SELECTED BALANCE SHEET DATA		
Cash	\$ 24,490	\$ 9,294
Accounts receivable, net	11,208	33,690
Inventories	3,126	6,893
Total current assets	43,971	50,296
Net PP&E	50,906	44,774
Other assets	98,199	107,063
Total assets	193,076	202,133
Current maturities of long-term debt	\$ 4,500	\$ 7,031
Other current liabilities	10,372	21,079
Long-term liabilities	28,125	36,281
Shareholders' equity	150,079	137,742
Total liabilities and shareholders' equity	193,076	202,133

SUPPLEMENTAL DATA

	Fourth Quarter		Full Year		
	2001	2000	2001	2000	2000 Adjusted*
EBITDA***	4,292	23,229	32,971	61,662	63,162
EBITA****	2,165	21,754	24,676	56,162	57,662
Gross margin	19.0 %	45.9 %	28.5 %	37.6 %	37.6 %
EBITDA margin	16.9	38.4	25.6	30.3	31.0
Operating margin	3.4	33.9	14.9	22.4	25.2
Return on Invested Capital (after tax)	5.8 %	35.2 %	11.8 %		24.2 %

End Market Breakdown:

	Fourth quarter	
	2001	2000
Networking/communications	25.3 %	38.9 %
High-end computing	22.9	27.3
Industrial/Medical	30.1	18.1
Computer peripherals	16.6	7.9
Handheld	2.7	4.5
Other	2.4	3.3

*** EBITDA (earnings before interest, taxes, depreciation and amortization) means earnings before interest expense (including amortization of debt issuance costs), income taxes, depreciation and amortization.

**** EBITA (earnings before interest, taxes and amortization) means earnings before interest expense (including amortization of debt issuance costs), income taxes and amortization.