

TTM TECHNOLOGIES, INC.

Selected Unaudited Financial Information

(In thousands, except per share data)

	Third Quarter		Second Quarter	First Three Fiscal Quarters	
	2005	2004	2005	2005	2004
CONSOLIDATED STATEMENTS OF OPERATIONS					
Net sales	\$ 60,979	\$ 62,195	\$ 57,216	\$ 177,078	\$ 181,486
Cost of goods sold	46,827	44,557	46,179	138,351	127,492
Gross profit	14,152	17,638	11,037	38,727	53,994
Operating expenses:					
Selling and marketing	3,050	2,791	2,865	8,932	8,950
General and administrative	4,856	2,914	3,035	11,295	10,234
Amortization of intangibles	300	300	301	901	901
Restructuring charges	-	-	-	-	855
Total operating expenses	8,206	6,005	6,201	21,128	20,940
Operating income	5,946	11,633	4,836	17,599	33,054
Interest expense	(16)	(82)	(49)	(116)	(309)
Amortization of debt issuance costs	(26)	(82)	(13)	(52)	(135)
Interest income and other, net	547	191	462	1,393	399
Income before income taxes	6,451	11,660	5,236	18,824	33,009
Income tax provision	(2,390)	(3,615)	(1,964)	(7,031)	(11,528)
Net income	\$ 4,061	\$ 8,045	\$ 3,272	\$ 11,793	\$ 21,481
Earnings per common share:					
Basic	\$ 0.10	\$ 0.20	\$ 0.08	\$ 0.29	\$ 0.53
Diluted	\$ 0.10	\$ 0.19	\$ 0.08	\$ 0.28	\$ 0.51
Weighted average common shares:					
Basic	41,288	40,851	41,267	41,210	40,740
Diluted	41,727	41,769	41,772	41,761	41,932

SELECTED BALANCE SHEET DATA

	October 3, 2005	December 31, 2004
Cash and short-term investments	\$ 71,139	\$ 58,538
Accounts receivable, net	39,317	35,778
Inventories, net	11,774	8,993
Total current assets	127,130	106,334
Net property, plant and equipment	53,148	52,174
Other assets	74,062	77,262
Total assets	254,340	235,770
Current liabilities	\$ 24,312	\$ 23,689
Long-term liabilities	5,244	455
Stockholders' equity	224,784	211,626
Total liabilities and stockholders' equity	254,340	235,770

SUPPLEMENTAL DATA

	Third Quarter		Second Quarter	First Three Fiscal Quarters	
	2005	2004	2005	2005	2004
EBITDA	\$ 9,130	\$ 14,227	\$ 7,887	\$ 26,700	\$ 40,530
EBITA	\$ 6,823	\$ 12,154	\$ 5,628	\$ 19,981	\$ 34,442
Gross margin	23.2 %	28.4 %	19.3 %	21.9 %	29.8 %
EBITDA margin	15.0	22.9	13.8	15.1	22.3
Operating margin	9.8	18.7	8.5	9.9	18.2

End Market Breakdown:

	Third Quarter	
	2005	2004
Networking/communications	43.8 %	44.4 %
High-end computing	26.9	30.8
Industrial/medical	15.6	13.7
Computer peripherals	5.3	5.0
Handheld	4.8	2.4
Other	3.6	3.7

RECONCILIATIONS*

	Third Quarter		Second Quarter	First Three Fiscal Quarters	
	2005	2004	2005	2005	2004
EBITA/EBITDA reconciliation:					
Net income	\$ 4,061	\$ 8,045	\$ 3,272	\$ 11,793	\$ 21,481
Add back items:					
Income taxes	2,390	3,615	1,964	7,031	11,528
Interest expense	16	82	49	116	309
Amortization of debt issuance costs	26	82	13	52	135
Amortization of intangibles	330	330	330	989	989
EBITA	6,823	12,154	5,628	19,981	34,442
Depreciation expense	2,307	2,073	2,259	6,719	6,088
EBITDA	\$ 9,130	\$ 14,227	\$ 7,887	\$ 26,700	\$ 40,530

* This information provides a reconciliation of EBITA/EBITDA to the financial information in our consolidated statements of operations.

"EBITDA" means earnings before interest expense, income taxes, depreciation and amortization. "EBITA" means earnings before interest expense, income taxes and amortization. We present EBITDA / EBITA to enhance the understanding of our operating results. EBITDA / EBITA is a key measure we use to evaluate our operations. In addition, we provide our EBITDA / EBITA because we believe that investors and securities analysts will find EBITDA / EBITA to be a useful measure for evaluating our operating performance and comparing our operating performance with that of similar companies that have different capital structures and for evaluating our ability to meet our future debt service, capital expenditures, and working capital requirements. However, EBITDA / EBITA should not be considered as an alternative to cash flows from operating activities as a measure of liquidity or as an alternative to net income as a measure of operating results in accordance with accounting principles generally accepted in the United States of America.