

TTM TECHNOLOGIES, INC.

Selected Financial Information

(In thousands, except per share data)

	Second Quarter		First Two Fiscal Quarters	
	2001	2000	2001	2000
CONSOLIDATED STATEMENTS OF INCOME				
Net sales	\$ 30,666	\$ 46,080	\$ 76,668	\$ 88,160
Cost of goods sold	22,905	31,028	50,610	60,830
Gross profit	7,761	15,052	26,058	27,330
Operating expenses:				
Sales and marketing	1,907	2,143	4,371	4,022
General and administrative	844	2,153	2,921	3,397
Amortization of intangibles	1,202	1,202	2,404	2,404
Amortization of deferred retention bonus	-	462	-	924
Management fees	-	350	-	500
Total operating expenses	3,953	6,310	9,696	11,247
Operating income	3,808	8,742	16,362	16,083
Interest expense	(668)	(3,816)	(1,532)	(7,627)
Amortization of debt issuance costs	(10)	(254)	(21)	(495)
Interest income and other, net	275	100	434	209
Income before income taxes	3,405	4,772	15,243	8,170
Income tax provision	1,227	1,757	5,503	3,032
Net income	2,178	3,015	9,740	5,138
Earnings per common share (EPS):				
Basic	\$ 0.06	\$ 0.10	\$ 0.26	\$ 0.17
Diluted	0.06	0.09	0.25	0.16
Cash (diluted)*	0.09	0.13	0.31	0.24
Weighted average common shares:				
Basic	37,441	29,925	37,397	29,925
Diluted	38,894	32,029	38,908	32,029

* Fully diluted EPS plus amortization of intangibles

SELECTED BALANCE SHEET DATA

	July 2, 2001	Dec. 31, 2000
Cash	\$ 26,447	\$ 9,294
Accounts receivable, net	13,253	33,690
Inventories	3,854	6,893
Total current assets	47,723	50,296
Net PP&E	46,937	44,774
Other assets	104,239	107,063
Total assets	198,899	202,133
Current maturities of long-term debt	\$ 7,594	\$ 7,031
Other current liabilities	11,091	21,079
Long-term liabilities	32,344	36,281
Shareholders' equity	147,870	137,742
Total liabilities and shareholders' equity	198,899	202,133

SUPPLEMENTAL DATA

	Second Quarter		First Two Fiscal Quarters	
	2001	2000	2001	2000
EBITDA***	\$ 7,103	12,182	22,814	22,286
EBITA****	5,010	10,756	18,766	19,911
Gross margin	25.3 %	32.7 %	34.0 %	31.0 %
EBITDA margin	23.2	26.4	29.8	25.3
Operating margin	12.4	19.0	21.3	18.2
Return on Invested Capital (after tax)	10.5 %	18.5 %		

End Market Breakdown:

	Second Quarter	
	2001	2000
Networking/communications	35.9 %	31.5 %
High-end computing	14.3	26.7
Industrial/Medical	27.3	20.9
Computer peripherals	11.8	11.2
Handheld	7.0	4.2
Other	3.7	5.5

*** EBITDA (earnings before interest, taxes, depreciation and amortization) is the sum of operating income, management fees, amortization of deferred retention bonus, amortization of intangibles and depreciation expense.

**** EBITA (earnings before interest, taxes and amortization) is the sum of operating income, management fees amortization of deferred retention bonus and amortization of intangibles.