

TTM TECHNOLOGIES, INC.

Selected Unaudited Financial Information

(In thousands, except per share data)

	First Quarter		Fourth Quarter
	2006	2005	2005
CONSOLIDATED STATEMENTS OF OPERATIONS			
Net sales	\$ 72,688	\$ 58,883	\$ 63,131
Cost of goods sold	52,485	45,345	48,102
Gross profit	20,203	13,538	15,029
Operating expenses:			
Selling and marketing	3,359	3,017	3,045
General and administrative	3,584	3,404	2,840
Amortization of definite-lived intangibles	300	300	301
Total operating expenses	7,243	6,721	6,186
Operating income	12,960	6,817	8,843
Interest expense	(42)	(51)	(63)
Amortization of debt issuance costs	(19)	(13)	(20)
Interest income and other, net	977	384	733
Income before income taxes	13,876	7,137	9,493
Income tax benefit (provision)	(5,065)	(2,677)	9,555
Net income	\$ 8,811	\$ 4,460	\$ 19,048
Earnings per common share:			
Basic	0.21	0.11	0.46
Diluted	0.21	0.11	0.46
Weighted average common shares:			
Basic	41,441	41,078	41,301
Diluted	41,978	41,784	41,810

SELECTED BALANCE SHEET DATA

	April 3, 2006	December 31, 2005
Cash and short-term investments	\$ 90,453	\$ 82,358
Accounts receivable, net	42,422	38,631
Inventories, net	12,867	12,564
Total current assets	151,376	140,415
Net property, plant and equipment	52,650	51,798
Other assets	77,965	80,930
Total assets	281,991	273,143
Accounts payable	\$ 12,567	\$ 11,310
Total current liabilities	27,464	29,191
Stockholders' equity	254,527	243,952
Total liabilities and stockholders' equity	281,991	273,143

SUPPLEMENTAL DATA

	First Quarter		Fourth Quarter
	2006	2005	2005
EBITDA	\$ 16,678	\$ 9,684	\$ 12,477
EBITA	\$ 14,267	\$ 7,531	\$ 9,906
Gross margin	27.8 %	23.0 %	23.8 %
EBITDA margin	22.9	16.4	19.8
Operating margin	17.8	11.6	14.0

End Market Breakdown:

	First Quarter	
	2006	2005
Networking/communications	44.2 %	49.3 %
High-end computing	23.2	25.9
Industrial/medical	18.4	14.3
Computer peripherals	6.0	5.0
Handheld	2.7	2.4
Other	5.5	3.1

RECONCILIATIONS*

	First Quarter		Fourth Quarter
	2006	2005	2005
EBITA/EBITDA reconciliation:			
Net income	\$ 8,811	\$ 4,460	\$ 19,048
Add back items:			
Income taxes	5,065	2,677	(9,555)
Interest expense	42	51	63
Amortization of debt issuance costs	19	13	20
Amortization of intangibles	330	330	330
EBITA	14,267	7,531	9,906
Depreciation expense	2,411	2,153	2,571
EBITDA	\$ 16,678	\$ 9,684	\$ 12,477

* This information provides a reconciliation of EBITA/EBITDA to the financial information in our consolidated statements of operations.

"EBITDA" means earnings before interest expense, income taxes, depreciation and amortization. "EBITA" means earnings before interest expense, income taxes and amortization. We present EBITDA / EBITA to enhance the understanding of our operating results. EBITDA / EBITA is a key measure we use to evaluate our operations. In addition, we provide our EBITDA / EBITA because we believe that investors and securities analysts will find EBITDA / EBITA to be a useful measure for evaluating our operating performance and comparing our operating performance with that of similar companies that have different capital structures and for evaluating our ability to meet our future debt service, capital expenditures, and working capital requirements. However, EBITDA / EBITA should not be considered as an alternative to cash flows from operating activities as a measure of liquidity or as an alternative to net income as a measure of operating results in accordance with accounting principles generally accepted in the United States.