

TTM TECHNOLOGIES, INC.

Selected Unaudited Financial Information

(In thousands, except per share data)

	First Quarter		Fourth Quarter
	2005	2004	2004
CONSOLIDATED STATEMENTS OF OPERATIONS			
Net sales	\$ 58,883	\$ 57,696	\$ 59,164
Cost of goods sold	45,345	40,416	44,611
Gross profit	13,538	17,280	14,553
Operating expenses:			
Selling and marketing	3,017	3,041	3,082
General and administrative	3,404	3,508	2,989
Amortization of intangibles	300	300	301
Total operating expenses	6,721	6,849	6,372
Operating income	6,817	10,431	8,181
Interest expense	(51)	(120)	(58)
Amortization of debt issuance costs	(13)	(27)	(13)
Interest income and other, net	384	92	394
Income before income taxes	7,137	10,376	8,504
Income tax provision	(2,677)	(3,850)	(1,655)
Net income	\$ 4,460	\$ 6,526	\$ 6,849
Earnings per common share:			
Basic	0.11	0.16	0.17
Diluted	0.11	0.15	0.16
Weighted average common shares:			
Basic	41,078	40,605	40,897
Diluted	41,784	42,181	41,685

SELECTED BALANCE SHEET DATA

	April 4, 2005	December 31, 2004
Cash and short-term investments	\$ 61,882	\$ 58,538
Accounts receivable, net	36,004	35,778
Inventories, net	9,959	8,993
Total current assets	111,082	106,334
Net property, plant and equipment	52,833	52,174
Other assets	75,765	77,262
Total assets	239,680	235,770
Current liabilities	\$ 22,625	\$ 23,689
Long-term liabilities	-	455
Shareholders' equity	217,055	211,626
Total liabilities and shareholders' equity	239,680	235,770

SUPPLEMENTAL DATA

	First Quarter		Fourth Quarter
	2005	2004	2004
EBITDA	\$ 9,683	\$ 12,812	\$ 11,030
EBITA	\$ 7,530	\$ 10,852	\$ 8,905
Gross margin	23.0 %	30.0 %	24.6 %
EBITDA margin	16.4	22.2	18.6
Operating margin	11.6	18.1	13.8

End Market Breakdown:

	First Quarter	
	2005	2004
Networking/communications	49.3 %	39.7 %
High-end computing	25.9	33.7
Industrial/medical	14.3	13.4
Computer peripherals	5.0	7.4
Handheld	2.4	2.4
Other	3.1	3.4

RECONCILIATIONS*

	First Quarter		Fourth Quarter
	2005	2004	2004
EBITA/EBITDA reconciliation:			
Net income	\$ 4,460	\$ 6,526	\$ 6,849
Add back items:			
Income taxes	2,677	3,850	1,655
Interest expense	51	120	58
Amortization of debt issuance costs	13	27	13
Amortization of intangibles	329	329	330
EBITA	7,530	10,852	8,905
Depreciation expense	2,153	1,960	2,125
EBITDA	\$ 9,683	\$ 12,812	\$ 11,030

* This information provides a reconciliation of EBITA/EBITDA to the financial information in our consolidated statements of operations.

"EBITDA" means earnings before interest expense, income taxes, depreciation and amortization. "EBITA" means earnings before interest expense, income taxes and amortization. We present EBITDA / EBITA to enhance the understanding of our operating results. EBITDA / EBITA is a key measure we use to evaluate our operations. In addition, we provide our EBITDA / EBITA because we believe that investors and securities analysts will find EBITDA / EBITA to be a useful measure for evaluating our operating performance and comparing our operating performance with that of similar companies that have different capital structures and for evaluating our ability to meet our future debt service, capital expenditures, and working capital requirements. However, EBITDA / EBITA should not be considered as an alternative to cash flows from operating activities as a measure of liquidity or as an alternative to net income as a measure of operating results in accordance with accounting principles generally accepted in the United States.