

TTM TECHNOLOGIES, INC.

Selected Unaudited Financial Information

(In thousands, except per share data)

	First Quarter		Fourth Quarter
	2004	2003	2003
CONSOLIDATED STATEMENTS OF OPERATIONS			
Net sales	\$ 57,696	\$ 39,634	\$ 54,309
Cost of goods sold	40,416	35,108	40,114
Gross profit	17,280	4,526	14,195
Operating expenses:			
Sales and marketing	3,041	2,545	2,965
General and administrative	3,508	2,814	3,376
Amortization of intangibles	300	300	301
Restructuring charges	-	203	446
Total operating expenses	6,849	5,862	7,088
Operating income (loss)	10,431	(1,336)	7,107
Interest expense	(120)	(155)	(132)
Amortization of debt issuance costs	(27)	(16)	(26)
Interest income and other, net	92	77	83
Income (loss) before income taxes and extraordinary item	10,376	(1,430)	7,032
Income tax benefit (provision)	(3,850)	456	(2,788)
Net income (loss) before extraordinary item	6,526	(974)	4,244
Extraordinary gain	-	824	411
Net income (loss)	\$ 6,526	\$ (150)	\$ 4,655
Earnings per common share (EPS) before extraordinary item:			
Basic	\$ 0.16	\$ (0.02)	\$ 0.11
Diluted	0.15	(0.02)	0.10
Earnings per common share (EPS):			
Basic	0.16	(0.00)	0.12
Diluted	0.15	(0.00)	0.11
Weighted average common shares:			
Basic	40,605	39,762	40,415
Diluted	42,181	39,762	42,015

SELECTED BALANCE SHEET DATA

	March 29, 2004	December 31, 2003
Cash and short-term investments	\$ 37,235	\$ 31,745
Accounts receivable, net	34,956	28,519
Inventories, net	10,353	8,617
Total current assets	88,264	74,887
Net property, plant and equipment	44,551	43,536
Other assets	83,524	87,434
Total assets	216,339	205,857
Current maturities of long-term debt	\$ 4,444	\$ 4,444
Other current liabilities	21,451	18,091
Long-term liabilities	4,712	4,995
Shareholders' equity	185,732	178,327
Total liabilities and shareholders' equity	216,339	205,857

SUPPLEMENTAL DATA

	First Quarter		Fourth Quarter
	2004	2003	2003
EBITDA (before extraordinary gain)	\$ 12,721	\$ 897	\$ 9,863
EBITA (before extraordinary gain)	\$ 10,761	\$ (1,036)	\$ 7,883
Gross margin	30.0 %	11.4 %	26.1 %
EBITDA (before extraordinary gain) margin	22.0	2.3	18.2
Operating margin	18.1	(3.4)	13.1

End Market Breakdown:

	First Quarter	
	2004	2003
Networking/communications	39.7 %	33.6 %
High-end computing	33.7	41.0
Industrial/medical	13.4	10.6
Computer peripherals	7.4	9.6
Handheld	2.4	1.7
Other	3.4	3.5

RECONCILIATIONS*

	First Quarter		Fourth Quarter
	2004	2003	2003
EBITA/EBITDA (before extraordinary gain) reconciliation:			
Net income (loss)	\$ 6,526	\$ (150)	\$ 4,655
Add back items:			
Extraordinary gain	-	(824)	(411)
Income taxes	3,850	(456)	2,788
Interest expense	120	155	132
Amortization of debt issuance costs	27	16	26
Interest income and other	(92)	(77)	(83)
Amortization of intangibles	330	300	330
Non-cash restructuring charge for impairment of building and equipment	-	-	446
EBITA (before extraordinary gain)	10,761	(1,036)	7,883
Depreciation of property, plant and equipment	1,960	1,933	1,980
EBITDA (before extraordinary gain)	\$ 12,721	\$ 897	\$ 9,863

* This information provides a reconciliation of EBITA/EBITDA (before extraordinary gain) to the financial information in our consolidated statements of operations.