

TTM TECHNOLOGIES, INC.

Selected Financial Information
(In thousands, except per share data)

| | First Quarter | |
|--|-----------------|-----------------|
| | 2001 | 2000 |
| CONSOLIDATED STATEMENTS OF INCOME | | |
| Net sales | \$ 46,001 | \$ 42,080 |
| Cost of goods sold | <u>27,705</u> | <u>29,802</u> |
| Gross profit | <u>18,296</u> | <u>12,278</u> |
| Operating expenses: | | |
| Sales and marketing | 2,464 | 1,879 |
| General and administrative | 2,076 | 1,244 |
| Amortization of intangibles | 1,202 | 1,202 |
| Amortization of deferred retention bonus | - | 462 |
| Management fees | - | 150 |
| Total operating expenses | <u>5,742</u> | <u>4,937</u> |
| Operating income | 12,554 | 7,341 |
| Interest expense | (864) | (3,811) |
| Amortization of debt issuance costs | (10) | (241) |
| Interest income and other, net | <u>158</u> | <u>109</u> |
| Income before income taxes | 11,838 | 3,398 |
| Income tax provision | <u>(4,276)</u> | <u>(1,275)</u> |
| Net income | <u>\$ 7,562</u> | <u>\$ 2,123</u> |
| Earnings per common share: | | |
| Basic | \$ 0.20 | \$ 0.07 |
| Diluted | 0.19 | 0.07 |
| Cash (diluted)** | 0.23 | 0.10 |
| Weighted average common shares: | | |
| Basic | 37,353 | 29,925 |
| Diluted | 38,922 | 32,029 |

** Fully diluted EPS plus amortization of intangibles

SELECTED BALANCE SHEET DATA

| | As of April 2, 2001 | As of Dec. 31, 2000 |
|--|------------------------|------------------------|
| Cash | \$ 23,724 | \$ 9,294 |
| Accounts receivable, net | 20,932 | 33,690 |
| Inventories | 6,133 | 6,893 |
| Total current assets | 51,216 | 50,296 |
| Net PP&E | 44,681 | 44,774 |
| Other assets | 107,161 | 107,063 |
| Total assets | 203,058 | 202,133 |
| Current maturities of long-term debt | \$ 7,313 | \$ 7,031 |
| Other current liabilities | 16,179 | 21,079 |
| Long-term liabilities | 34,312 | 36,281 |
| Shareholders' equity | 145,254 | 137,742 |
| Total liabilities and shareholders' equity | 203,058 | 202,133 |

SUPPLEMENTAL DATA

| | First Quarter | |
|--|---------------|-----------|
| | 2001 | 2000 |
| EBITDA*** | \$ 15,712 | \$ 10,301 |
| EBITA**** | 13,756 | 9,155 |
| Gross margin | 39.8 % | 29.2 % |
| EBITDA margin | 34.2 | 24.5 |
| Operating margin | 27.3 | 17.4 |
| Return on Invested Capital (after tax) | 23.4 % | 16.0 % |
| End Market Breakdown: | First Quarter | |
| | 2001 | 2000 |
| Networking/communications | 39.5 % | 24.4 % |
| High-end computing | 20.2 | 26.4 |
| Industrial/Medical | 25.7 | 18.5 |
| Computer peripherals | 9.4 | 21.3 |
| Handheld | 3.2 | 4.2 |
| Other | 2.0 | 5.2 |

*** EBITDA (earnings before interest, taxes, depreciation and amortization) is the sum of operating income, management fees, amortization of deferred retention bonus, amortization of intangibles and depreciation expense.

**** EBITA (earnings before interest, taxes and amortization) is the sum of operating income, management fees amortization of deferred retention bonus and amortization of intangibles.